

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:5867
ANSWERED ON:31.08.2001
NATIONAL SAVINGS ORGANISATION
CHARAN DAS MAHANT;RAMESHWAR DUDI

Will the Minister of FINANCE be pleased to state:

- (a) whether the Government propose to reduce the number of employees of the National Savings Organisation from 1191 to 25;
- (b) if so, the reasons therefor;
- (c) whether the functions being discharged by the National Savings Organisation are likely to be transferred to any other institution and if so, the expenditure likely to be incurred thereon;
- (d) whether the aforesaid expenditure is likely to be less than the expenditure being incurred on running the National Savings Organisation;
- (e) if not, the justification behind downsizing the NSO; and
- (f) the fate of the surplus employees after downsizing the NSO?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHAB VIKHE PATIL)

- (a) & (b) Government has accepted the recommendation of the Expenditure Reforms Commission to downsize the National Savings Organisation by reducing its staff strength from 1191 to about 25.
- (c) to (f) The modalities of redeployment/ transfer of staff and other related issues are under finalisation.